

**Powys County Council
Governance and Audit Committee Template**

Committee:	Governance and Audit Committee
Date:	23rd June 2023
Subject:	Risk Management Policy and Guidance

1. Who will be the Lead Officer(s) / Lead Cabinet Member(s) presenting the report?

Name:	Role:
Cllr David Thomas	Portfolio Holder for Cabinet Member for Finance and Corporate Transformation
Jane Thomas	Head of Finance
Bets Ingram	Strategic Equalities and Risk Officer

2. Why is the Committee being asked to consider the subject?

a.	The Governance and Audit Committee's role is to seek assurance on the effectiveness of the arrangements in place by the Council to manage risk. The purpose of this report enables the Committee to fulfil this role by considering the report being submitted to Cabinet at their meeting of the 11 th July 2023.
b.	The report presents the Council's new Risk Management Policy and Guidance 2023 for consideration, and to seek Cabinet's sign off for its adoption and publication. This document is the successor to the Risk Management Framework 2019 and can be found in appendix A.
c.	The purpose of the revised Risk Management Policy and Guidance is to provide clear guidance on the how to implement best practice management of risk across the Council. It is designed to provide all the information and supporting templates required to develop, implement, and maintain risk management within the Council.
d.	The Governance and Audit Committee are asked to review the report and our revised approach to managing risk.

3. Role of the Committee:

The role of the Committee in considering the subject is to:
The Governance and Audit Committee's role is to seek assurance on the effectiveness of the arrangements in place by the Council to manage risk. The purpose of this report enables the Committee to fulfil this role by considering the report being submitted to Cabinet at their meeting of the 11 th July 2023.

4. Key Questions:

What Key areas should the Committee focus on:
The Governance and Audit Committee are asked to review the policy and guidance and the arrangements it sets in place to ensure that management of risk is successful. Seeking assurance on the effectiveness of the arrangements in place by the Council to manage risk.

Key Feeders (tick all that apply)

Strategic Risk	x	Cabinet Work Plan	
Director / Head of Service Key Issue		External / Internal Inspection	x
Existing Commitment / Annual Report		Performance / Finance Issue	
Suggestion from Public		Referral from Council / Committee	
Corporate Improvement Plan		Impacting Public / other services	
Service Integrated Business Plan			
Suggestion from Members			
Partnerships			

Key Impact (tick all that apply)

Policy Review	x	Performance	
Informing Policy Development		Evidence Gathering	
Risk	x	Corporate Improvement Plan	
Service Integrated Business Plan		Partnerships	
Pre-Decision Scrutiny		Finance / Budget	